

**TOWN OF WEDDINGTON
FINAL BUDGET
FYE 6/30/2012**

	FY2011 YTD AS OF 4/30/11	FY 2011 AMENDED BUDGET	\$0.03 Tax FY 2012 BUDGET
changes highlighted in yellow			
REVENUE:			
10-3101-110 AD VALOREM TAX - CURRENT	537,836.13	542,000.00	550,000.00
10-3102-110 AD VALOREM TAX - 1ST PRIOR YR	5,148.20	5,000.00	5,000.00
10-3103-110 AD VALOREM TAX - NEXT 8 YRS PRIOR	1,756.62	1,500.00	1,000.00
10-3110-121 AD VALOREM TAX - MOTOR VEH CURRENT	23,815.04	30,500.00	30,000.00
10-3115-180 TAX INTEREST	1,232.71	1,750.00	1,750.00
10-3231-220 LOCAL OPTION SALES TAX REV - ART 39	85,816.70	123,000.00	120,000.00
10-3322-220 BEER & WINE TAX	0.00	26,250.00	48,750.00
10-3324-220 UTILITY FRANCHISE TAX	329,843.07	455,000.00	450,000.00
10-3340-400 ZONING & PERMIT FEES	9,185.00	9,000.00	10,000.00
10-3350-400 SUBDIVISION FEES	150.00	0.00	1,000.00
10-3830-891 MISCELLANEOUS REVENUES	50,899.00	55,000.00	1,500.00
10-3831-491 INVESTMENT INCOME	2,435.43	11,000.00	21,020.00
TOTAL REVENUE	1,048,117.90	1,260,000.00	1,240,020.00
GENERAL GOVERNMENT EXPENDITURES:			
10-4110-126 FIRE DEPT SUBSIDIES	216,300.00	216,300.00	236,520.00
10-4110-127 FIRE DEPT CAPITAL IMPROVEMENTS			
10-4110-128 POLICE PROTECTION	216,609.00	220,000.00	220,000.00
10-4110-192 ATTORNEY FEES	77,430.07	110,000.00	110,000.00
10-4110-195 ELECTION EXPENSE	1,796.25	2,500.00	10,825.00
10-4110-340 EVENTS & PUBLICATIONS	19,035.00	27,000.00	27,750.00
10-4110-495 OUTSIDE AGENCY FUNDING	0.00	4,500.00	4,000.00
TOTAL GENERAL GOVT EXPENDITURE	531,170.32	580,300.00	609,095.00
ADMINISTRATIVE EXPENDITURES:			
10-4120-121 SALARIES - CLERK	50,844.96	64,500.00	67,500.00
10-4120-123 SALARIES - TAX COLLECTOR	26,261.60	33,500.00	40,000.00
10-4120-124 SALARIES - FINANCE OFFICER	6,529.16	10,500.00	10,500.00
10-4120-125 SALARIES - MAYOR & TOWN COUNCIL	17,500.00	21,000.00	21,000.00
10-4120-181 FICA EXPENSE	7,591.54	9,000.00	10,400.00
10-4120-182 EMPLOYEE RETIREMENT	11,110.98	16,000.00	17,100.00
10-4120-183 EMPLOYEE INSURANCE	13,652.66	17,000.00	18,000.00
10-4120-184 EMPLOYEE LIFE INSURANCE	250.30	300.00	325.00
10-4120-185 EMPLOYEE S-T DISABILITY	228.00	275.00	300.00
10-4120-191 AUDIT FEES	7,800.00	7,800.00	8,100.00
10-4120-193 CONTRACT LABOR FEMA Atty, Union Ct	7,549.17	17,500.00	5,000.00
10-4120-200 OFFICE SUPPLIES - ADMIN	6,284.53	10,000.00	20,500.00
10-4120-210 PLANNING CONFERENCE	1,204.54	2,500.00	2,500.00
10-4120-321 TELEPHONE - ADMIN	1,043.23	1,500.00	1,575.00
10-4120-325 POSTAGE - ADMIN	2,479.91	4,000.00	4,200.00
10-4120-331 UTILITIES - ADMIN	3,095.63	4,500.00	4,725.00

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10-4120-351 REPAIRS & MAINTENANCE - BUILDING	9,206.14	8,125.00	8,500.00
10-4120-352 REPAIRS & MAINTENANCE - EQUIPMENT	21,722.93	20,000.00	20,000.00
10-4120-354 REPAIRS & MAINTENANCE - GROUNDS	22,610.00	31,170.00	108,450.00
10-4120-355 REPAIRS & MAINTENANCE - PEST CONTRL	822.00	750.00	750.00
10-4120-356 REPAIRS & MAINTENANCE - CUSTODIAL	4,107.00	5,500.00	5,750.00
10-4120-370 ADVERTISING - ADMIN	530.82	1,000.00	1,000.00
10-4120-397 TAX LISTING & TAX COLLECTION FEES Online	3,323.91	3,600.00	2,000.00
10-4120-400 ADMINISTRATIVE:TRAINING	2,239.29	4,100.00	4,100.00
10-4120-410 ADMINISTRATIVE:TRAVEL	5,686.41	6,500.00	6,500.00
10-4120-450 INSURANCE	22,750.59	23,100.00	24,000.00
10-4120-491 DUES & SUBSCRIPTIONS MUMPO	12,503.00	16,800.00	18,000.00
10-4120-498 GIFTS & AWARDS	1,101.12	1,500.00	1,500.00
10-4120-499 MISCELLANEOUS	1,498.75	2,500.00	2,000.00
TOTAL ADMINISTRATIVE EXPENDITURES	271,528.17	344,520.00	434,275.00
PLANNING & ZONING EXPENDITURES:			
10-4130-121 SALARIES - ZONING ADMINISTRATOR	47,775.00	57,500.00	60,375.00
10-4130-122 SALARIES - ASST ZONING ADMINISTRATR	3,802.73	4,250.00	2,500.00
10-4130-123 SALARIES - RECEPTIONIST	15,038.12	18,500.00	22,575.00
10-4130-124 SALARIES - PLANNING BOARD	13,300.00	17,500.00	17,500.00
10-4130-125 SALARIES - SIGN REMOVAL	3,886.03	4,500.00	4,500.00
10-4130-181 FICA EXPENSE - P&Z	6,410.93	7,700.00	8,000.00
10-4130-182 EMPLOYEE RETIREMENT - P&Z	9,421.72	12,000.00	13,700.00
10-4130-183 EMPLOYEE INSURANCE	15,277.50	18,300.00	19,500.00
10-4130-184 EMPLOYEE LIFE INSURANCE	219.54	275.00	300.00
10-4130-185 EMPLOYEE S-T DISABILITY	132.00	175.00	200.00
10-4130-193 CONSULTING	12,699.09	15,000.00	15,000.00
10-4130-194 CONSULTING - COG	3,002.00	10,000.00	10,000.00
10-4130-200 OFFICE SUPPLIES - PLANNING & ZONING	4,193.42	5,000.00	5,000.00
10-4130-201 ZONING SPECIFIC OFFICE SUPPLIES	179.00	2,500.00	2,500.00
10-4130-215 HISTORIC PRESERVATION	110.99	500.00	500.00
10-4130-220 TRANSPORTATION & IMPROVEMENTS	83,682.25	215,000.00	3,000.00
10-4130-321 TELEPHONE - PLANNING & ZONING	1,043.28	1,500.00	1,575.00
10-4130-325 POSTAGE - PLANNING & ZONING	1,285.90	4,000.00	4,200.00
10-4130-331 UTILITIES - PLANNING & ZONING	3,095.76	4,500.00	4,725.00
10-4130-370 ADVERTISING - PLANNING & ZONING	660.16	1,000.00	1,000.00
TOTAL PLANNING & ZONING EXPENDITURES	225,215.42	399,700.00	196,650.00
TOTAL EXPENDITURES	1,027,913.91	1,324,520.00	1,240,020.00
EXCESS/(DEFICIT) OF REVENUES OVER EXPENDITURES	20,203.99	(64,520.00)	0.00

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APPROPRIATION FROM FUND BALANCE	<u>0.00</u>	<u>64,520.00</u>	<u>0.00</u>

**TOWN OF WEDDINGTON
POTENTIAL NON-OPERATING EXPENDITURES**

FY 2012

Net Operating Revenues Over Expenditures 400,520.00

Proposed non-operating expenditures to be funded

PVFD	Paid staff/training Facility upgrades & renovation	236,520.00
Parks & Rec	Easter Egg Hunt Weddstock Tree lighting - lights & installation Tree lighting - food/crafts/other Litter sweeps Meet and Greet local groups	500.00 15,000.00 3,070.00 2,430.00 300.00 50.00
Downtown	Weddington banners for streetlights	3,000.00
Grounds maintenance	Medians maintenance Medians landscaping Live tree	27,150.00 75,000.00 1,300.00
Council technology	Laptops, tablets, etc.	10,500.00
Outside agency	Catawba Conservancy Urban forester	1,000.00 3,000.00
Consulting	Moser Group contract	10,000.00
Salary adj	COLA/Merit/Taxes/Benefits	11,700.00
Total cost of non-operating expenditures		<u>400,520.00</u>
Total operating and non-operating expenditures		<u>1,240,020.00</u>
Total net expenditures over revenues		<u><u>\$0.00</u></u>

FUND BALANCE ASSIGNMENTS

Library	\$250,000
Rea Road Engineering	\$200,000

TOTAL FUND BALANCE AVAILABLE AS OF 6/30/10 \$2,470,862

APPROXIMATE MINIMUM FUND BALANCE REQUIRED \$620,010
(Town Policy states not less than 50% of budgeted expenditures)